



## **BEARFACTS 1989 – 1999**

### **Bourbon , Kentucky [21017]**

Bourbon is one of 120 counties in Kentucky. It is part of the [Lexington-Fayette, KY \(MSA\)](#). Its 1999 population of 19,340 ranked 55th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1999 Bourbon had a per capita personal income (PCPI) of \$26,362. This PCPI ranked 11th in the state and was 116 percent of the state average, \$22,763, and 94 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 3.2 percent from 1998. The 1998-1999 state change was 3.3 percent and the national change was 3.9 percent. In 1989 the PCPI of Bourbon was \$14,862 and ranked 23rd in the state. The 1989-1999 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 1999 Bourbon had a total personal income (TPI) of \$509,843\*. This TPI ranked 39th in the state and accounted for 0.6 percent of the state total. In 1989 the TPI of Bourbon was \$286,491\* and ranked 41st in the state. The 1999 TPI reflected an increase of 3.6 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bourbon. In 1999 net earnings accounted for 69.3 percent of TPI (compared with 66.9 in 1989); dividends, interest, and rent were 17.9 percent (compared with 20.3 in 1989); and personal current transfer receipts were 12.8 percent (compared with 12.8 in 1989). From 1998 to 1999 net earnings increased 5.6 percent; dividends, interest, and rent decreased 2.1 percent; and personal current transfer receipts increased 1.7 percent. From 1989 to 1999 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Bourbon increased from \$283,978\* in 1998 to \$305,346\* in 1999, an increase of 7.5 percent. The 1998-1999 state change was 6.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$162,511\* to the 1999 estimate was 6.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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